

# Economic Indicators

## Loudoun County, Virginia

December 2001

	Reporting Period	Current Period	Current Year-to-Date	Last Year-to-Date	Percent Change
<b>New Residential Construction</b>					
New Residential Units Permitted	November 2001	153	4,571	5,900	-22.5%
Single Family Detached Units Permitted	November 2001	121	1,761	2,551	-31.0%
Single Family Attached Units Permitted	November 2001	32	1,507	2,279	-33.9%
Multifamily Units Permitted	November 2001	0	1,303	1,070	21.8%
<i>Source: Loudoun County Department of Building</i>					
<b>New Nonresidential Construction</b>					
Office SF Permitted	November 2001	161,871	4,341,175	6,959,440	-37.6%
Flex/Industrial SF Permitted	November 2001	0	726,319	2,034,389	-64.3%
Retail SF Permitted	November 2001	13,760	1,384,429	2,261,428	-38.8%
Other SF Permitted	November 2001	62,042	414,014	815,705	-49.2%
	November 2001	86,069	1,816,413	1,847,918	-1.7%
Taxable SF Permitted	November 2001	135,071	2,998,835	6,361,891	-52.9%
Nontaxable SF Permitted	November 2001	26,800	1,342,340	597,549	124.6%
Total Value Nonresidential Construction	November 2001	\$8,771,627	323,191,030	350,653,151	-7.8%
Value of New Buildings	November 2001	\$7,615,000	271,442,398	302,838,012	-10.4%
Value of Alterations/Additions	November 2001	\$1,156,627	51,748,632	47,815,139	8.2%
Route 28 Taxing District SF Permitted	November 2001	56,406	1,987,479	4,261,662	-53.4%
Value of Route 28 Permitted Construction	November 2001	\$2,087,150	122,027,545	160,484,050	-24.0%
<i>Source: Loudoun County Department of Building</i>					
<b>Housing Sales</b>					
Single Family Detached	August 2001	966	6,268	5,788	8.3%
Single Family Attached	August 2001	459	2,745	2,902	-5.4%
Condominium	August 2001	391	2,709	2,282	18.7%
	August 2001	116	814	604	34.8%
<i>Source: Loudoun County Department of Financial</i>					
<b>Washington Dulles International Airport</b>					
Total Passengers	September 2001	1,101,432	13,888,803	15,402,001	-9.8%
International Passengers	September 2001	259,850	2,980,676	3,020,368	-1.3%
Total Freight (metric tonnes)	September 2001	20,667	255,336	284,277	-10.2%
<i>Source: Metropolitan Washington Airports Authority</i>					
<b>Taxable Sales (000s)</b>	3rd Quarter 2001	\$650,195	\$1,883,499	\$1,748,019	7.8%
<i>Source: Virginia Department of Taxation</i>					

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<b>Average Housing Prices</b>	August 2001	\$296,409	\$291,215	\$261,819	13.2%
Single Family Detached	August 2001	\$394,075	\$400,377	\$356,852	10.4%
Single Family Attached	August 2001	\$228,277	\$223,957	\$185,410	23.1%
Condominium	August 2001	\$139,611	\$132,661	\$129,066	8.2%

Source: Loudoun County Financial Services

### At Place Employment

Employees	1st Quarter 2001	94,332	91,573	81,389	15.9%
New Jobs (over previous period)	1st Quarter 2001	2,759			
Establishments	1st Quarter 2001	5,011	4,840	4,356	15.0%
New Businesses (over previous period)	1st Quarter 2001	171			
Gross Wages (millions)	1st Quarter 2001	\$1,539	\$1,189	\$1,277	20.5%

Source: Virginia Employment Commission

### Consumer Price Index

Washington-Baltimore DC/MD/VA (1996=100)	September 2001	111.7	110.8	108.7	2.8%
US-All Urban Consumers (1982-84=100)	October 2001	177.7	178.3	174.0	2.1%

Source: US Bureau of Labor Statistics

### Civilian Labor Force

Loudoun County	October 2001	101,350	101,183	96,011	5.6%
Northern Virginia	October 2001	1,290,715	1,288,130	1,236,616	4.4%

Source: Virginia Employment Commission

### Resident Employment Estimates

Loudoun County	October 2001	97,800	97,836	95,141	2.8%
Northern Virginia	October 2001	1,256,194	1,256,656	1,222,039	2.8%

Source: Virginia Employment Commission

### Washington Economic Index

Leading Index (1987=100)	September 2001	104.3	106.8	110.5	-5.6%
Current Index (1987=100)	September 2001	110.0	115.8	115.8	-5.0%

Source: Metropolitan Council of Governments

### Non-Residential Vacancy

Total	3rd Quarter 2001	15.1%	13.2%	5.1%	199.6%
Office	3rd Quarter 2001	15.6%	15.6%	7.5%	107.3%
Flex	3rd Quarter 2001	23.0%	20.1%	8.0%	186.5%
Industrial	3rd Quarter 2001	7.1%	4.1%	1.4%	391.7%

Source: Realty Information Group

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